

Oman Telecommunications

Q3 2008 Result flash
Nov 3, 2008

United Securities LLC

Investment Research

Oman Telecommunication Company reported a net profit of RO 106.9 Million for the nine months ended 30th September 2008

Oman Telecommunication	9 Months 2008	9 Months 07	YoY Growth %	Q3 2008	Q2 2008	QoQ Growth
Revenue (RO ,000)	314.5	269.5	16.7%	113.4	102.8	10.3%
Net Profit (RO ,000)	106.9	82.6	29.6%	32.1	36.4	-11.8%
EPS Annualised (RO)	0.189	0.146	29.6%	0.043	0.049	-11.8%

Key Stock Info

Current Market Price RO	1.770
Annualised P/E (x)	9.3
Paid up capital (RO ,000)	75,000
No of Shares (,000)	750,000
Market Cap (RO ,000)	1,327,500

Prepared by:

**Research Department,
United Securities LLC,
PB 2566, PC112, Ruwi, Oman
e-mail: research@usoman.com**

Result Summary

- The company achieved a net profit of RO 106.9 million for the nine months ended September 30 2008 as compared to RO 82.6 million achieved during the corresponding period of 2007, signifying a growth of 29.6%.
- The Revenue of the company reached RO 314.5 million at the end of September 2008 compared with RO 269.5 million at the end of September 2007, reflecting a growth of 16.7%.
- The shares currently trade at 9.3 times of its FY2008E earnings.

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