

Oman Cement

Q3 2008 Result flash
Oct 29, 2008

United Securities LLC

Investment Research

Oman Cement reported a net profit before tax of RO 12.109 Million for the nine months ended 30th September 2008

Oman Cement	9 Months 08	9 Months 07	Growth %	Q3 2008	Q2 2008	QoQ Growth
Sales	44,442.0	38,537.0	15%	15,163.00	11,739.00	29%
Net Profit (RO ,000)	10,737.00	13,681.00	-22%	3,573.00	3,993.00	-11%
EPS Annualised (RO)	0.032	0.041	-22%	0.011	0.012	-11%

Key Stock Info

Current Market Price RO	0.340
Annualised P/E (x)	10.5
Paid up capital (RO ,000)	330,87
No of Shares (,000)	330,872.31
Market Cap (RO ,000)	112496.585

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Result Summary

- The Company achieved a net profit before tax of RO 12.109 Million for the nine months ended September 30 2008 as compared to RO 15.476 Million achieved during the corresponding period of 2007, signifying a growth of -22%.
- The Sales of the company reached RO 43.972 Million at the end of September 2008 compared with RO 38.413 Million at the end of September 2007, reflecting a growth of 15%.
- The shares currently trade at 10.5 times of its FY2008E earnings.

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