



MARKET OVERVIEW

MSM30 index failed to hold on the early gains today and witnessed a declining trend after strong opening. MSM30 benchmark index closed at 6673.20 points, losing 0.14% from the previous close. At the session close, Anwar Holding was the most active share in terms of volume in spite of a decline in prices while Oman Cables remained as most active in terms of turnover. Shares of Bank Muscat continued to climb up while shares of Bank Sohar, Bank Dhofar and National Bank of Oman witnessed decline. In the industry sector, Oman Cables continued its gain for the second consecutive session. In the cement sector, shares of Oman Cement advanced while shares of Raysut Cement saw a downward movement in their price.

A total number of 1,892 trades were executed in today's trading session, generating a turnover of RO 4.20 million with over 9.73 million shares changing hands. The market breadth was in favor of decliners. Out of 52 traded stocks, 13 advanced, 20 declined and 19 remained unchanged. At the session close, Omani investors switched as net buyers for RO 60K followed by GCC investors for RO 18K while foreign investors switched to net sellers for RO 56K followed by Arab investors for RO 22K worth of shares.

Banking and Investment Index gained by 0.03% before closing at 9577.09 points. OIFC, Transgulf Holding, Bank Muscat, DIDIC and OMINVEST increased by 1.62%, 0.88%, 0.82%, 0.71% and 0.43% respectively. United Finance, Global Investment, Gulf Investment Services, Bank Sohar and Bank Dhofar declined by 2.31%, 0.99%, 0.89%, 0.83% and 0.65% respectively.

The Industrial Sector Index closed at 7536.25 points, down by 0.03%. Oman Cable Industry, Jazeera Steel Product, Muscat Gases, Voltamp Energy and Oman Flour Mills were up by 1.36%, 0.66%, 0.21%, 0.18% and 0.15% respectively while Dhofar Cattle feed, Raysut Cement, Construction Material, National Aluminium and Al Hassan Engineering declined by 2.55%, 1.18%, 0.94%, 0.51% and 0.23% respectively.

Services & Insurance Sector Index was also down by 0.19% before closing at 2665.19 points. Shell Oman Marketing and Omantel were up by 0.35%, and 0.08% respectively. Oman Fisheries, Galfar Engineering, Al Jazeera Services, Oman United Insurance and Dhofar Insurance were down by 1.45%, 0.96%, 0.41%, 0.39% and 0.35% respectively

MSM News Announcements

National Bank of Oman has revised the net profit for the year ended 31 December 2009 that it reported on 26 January 2010 from RO 26.1 million to RO 21.1 million. The Bank recognized additional provisions of RO 5 million against two specific exposures following CBO directions. The bank has also revised its dividend proposal from RO 0.0175 per share to RO 0.012 per share in the light of the revised net profit. (MSM)

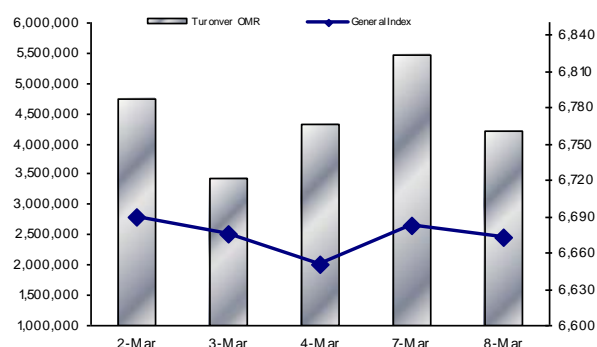
GCC News

Emirates NBD will work on raising customer deposits by 10 percent this year without sparking competition on higher interest rates, its chief financial officer said. (Bloomberg)

Dubai World is in talks to renegotiate about \$26 billion of debt and will ask banks for permission to delay loan repayments when it presents a plan this month. (Bloomberg)

MARKET SUMMARY

Index	Value	Diff %	PE	P/BV
MSM30 Index	6,673.200	▼ -0.14	12.35	2.16
Banks and Investment Index	9,577.090	▼ -0.03	14.57	1.86
Services and Insurance Index	2,665.190	▼ -0.19	10.03	2.68
Industry Index	7,536.250	▼ -0.03	12.96	2.71
Market Turnover RO:	4,207,544			
Volume:	9,736,158			
Market Cap. RO bn	9.460			



Top Gainers

Company	Today's Close (OMR)	Previous Close (OMR)	% Chg
AI AHLIA CONVERTING IND(50)	0.325	0.305	6.56%
OMAN INVESTMENT AND FINANCE	0.313	0.308	1.62%
OMAN CABLES INDUSTRY	1.493	1.473	1.36%
TRANSGULF IND. INV. HOLDING	0.115	0.114	0.88%
BANK MUSCAT	0.990	0.982	0.81%

Top Losers

Company	Today's Close (OMR)	Previous Close (OMR)	% Chg
DHOFAR CATTLE FEED	0.229	0.235	-2.55%
UNITED FINANCE	0.127	0.130	-2.31%
OMAN FISHERIES	0.136	0.138	-1.45%
RAYSUT CEMENT	1.675	1.695	-1.18%
GLOBAL FINANCIAL INVESTMENT	0.100	0.101	-0.99%

Most Active by Volume

Company	Today's Close (OMR)	Traded Volume	% of Total
AL ANWAR HOLDING	0.224	1,104,064	11.34%
GULF INVESTMENT SER.	0.111	935,295	9.61%
OMAN INVESTMENT AND FINANCE	0.313	812,732	8.35%
AL ANWAR CERAMIC TILES	0.430	628,536	6.46%
NAT. ALUMINIUM PRODUCTS	0.585	442,448	4.54%

Most Active by Turnover

Company	Today's Close (OMR)	Traded Turnover (OMR)	% of Total
OMAN CABLES INDUSTRY	1.493	629,953	14.97%
BANK MUSCAT	0.990	391,486	9.30%
RENAISSANCE SERVICES	0.799	328,805	7.81%
OMAN TELECOMMUNICATION	1.331	320,981	7.63%
AL ANWAR CERAMIC TILES	0.430	270,535	6.43%



	CMP (RO)	PE	PBV	Dividend Yield (%)	Mkt Cap (RO.'000)	Market Index Weightage (%)
Ahli Bank	0.250	19.24	1.83	2.80%	169,615	3.20%
Al Anwar Holding	0.224	5.26	1.26	2.23%	24,640	0.44%
Bank Dhofar	0.770	20.27	2.75	1.95%	569,485	10.44%
Bank Muscat	0.990	14.35	1.50	2.02%	1,066,359	11.37%
Bank Sohar	0.238	26.45	0.24	0.00%	238,000	6.11%
Oman & Emirates Investment	0.227	-15.14	1.35	0.00%	27,667	0.48%
National Bank of Oman	0.330	12.23	1.40	5.30%	356,730	6.98%
Oman International Bank	0.320	12.31	1.71	6.88%	292,240	8.04%
Oman Inv & Finance Co	0.313	9.06	2.05	3.55%	31,300	0.69%
OMINVEST	0.472	8.29	1.15	2.12%	94,400	2.35%
ONIC Holding	0.569	17.25	2.09	0.00%	89,504	1.39%
Trans-Gulf Industrial Investment	0.115	21.57	0.99	0.00%	7,188	0.28%
United Finance	0.127	31.75	0.99	0.00%	29,699	0.64%
Banking and Investment Sector	0.000	14.57	1.86	2.73%	2,790,325	52.39%
Al Jaziera Services	0.241	7.31	1.41	4.15%	26,925	0.82%
Al Maha Petroleum Products	10.000	12.17	2.40	5.50%	69,000	1.62%
Galfar Engineering & Contracting	0.515	36.79	1.74	3.88%	154,500	3.62%
Oman Fisheries	0.136	8.51	1.09	0.00%	17,000	0.51%
Oman Telecommunications	1.331	7.98	2.49	7.51%	998,250	9.70%
Port Services Corporation	0.640	11.04	1.82	7.81%	60,826	1.35%
Renaissance Services	0.799	7.84	1.63	1.25%	225,390	6.19%
Shell Oman	2.021	15.43	7.12	5.94%	202,100	4.36%
Services and Insurance Sector	0.000	10.03	2.68	5.74%	1,856,683	28.17%
Al Anwar Ceramics	0.430	9.56	2.76	0.00%	48,113	0.97%
Al Hassan Engineering	0.435	12.09	2.64	3.22%	32,717	0.48%
Al Jazeera Steel Products	0.306	-43.72	1.30	0.00%	38,220	0.57%
Construction Materials Industry	0.106	15.15	0.82	7.55%	9,010	0.08%
Oman Cables	1.493	20.18	3.55	2.01%	133,923	2.13%
Oman Flour Mills	0.674	9.63	2.39	2.97%	106,155	2.03%
Oman Cement	0.711	9.61	1.80	5.20%	235,249	4.55%
Raysut Cement	1.675	11.72	3.28	5.97%	335,000	8.07%
Voltamp Energy	0.573	12.74	2.01	6.11%	28,650	0.57%
Industry Sector	0	12.96	2.71	3.73%	988,385	19.43%
INDEX TOTAL (Weight Adjusted)		12.35	2.16	4.02%	10,336,213	100.00%

NA – Not Applicable

BONDS					
	Par Value	Coupon Rate	Maturity Date	Price	Yield
BM 7	1.000	7.00%	6/18/2013	1.045	6.07%
BM 6.25	1.000	6.25%	6/30/2014	1.030	5.85%
AHB	1.000	5.55%	5/15/2011	1.022	5.21%
BMCB	1.000	7.00%	3/31/2014	0.954	16.15%

MUTUAL FUNDS		
Fund	As On	NAV (RO)
Majan Fund JIA	7-Mar-10	1.423
First Mazoon Fund JIA	4-Mar-10	1.208
Al Amal Income & Growth Fund	7-Mar-10	1.592
Vision Emerging GCC Fund	3-Mar-10	0.701
Vision Emerging Oman Fund	7-Mar-10	1.073
Investment Stabilisation Fund	4-Mar-10	1.228

GCC INDICES			
Indices		Close	DTD
Saudi Arabia *	▲	6,560.46	0.32%
Kuwait	▼	7,385.60	-0.37%
Oman	▼	6,673.20	-0.14%
Bahrain	▼	1,504.34	-0.14%
Abu Dhabi	▲	2,774.37	0.99%
Qatar	▲	6,854.76	1.87%
Dubai	▲	1,649.14	1.69%

*Index closing as on, 07 March 2010

YTD Index Movement



Research Département

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MSM Daily Bulletin As on 08/03/2010

Regular Market

Security Name	Volume	Turnover	Trades	High	Low	Close Pr.	Prev. Close	Diff (RO)	Diff %	Last Pr	Last Bid	Last Offer	Market Cap	Par Value
OMAN INVESTMENT AND FINANCE	812,732	254,736	170	0.316	0.310	0.313	0.308	0.005	1.623	0.310	0.310	0.312	31,300,000.000	0.100
OMAN CABLES INDUSTRY	421,842	629,953	134	1.510	1.480	1.493	1.473	0.020	1.358	1.480	1.480	1.490	133,922,100.000	0.100
TRANSULF IND. INV. HOLDING	48,582	5,606	13	0.116	0.115	0.115	0.114	0.001	0.877	0.115	0.114	0.115	7,187,500.000	0.100
BANK MUSCAT	395,451	391,486	105	0.994	0.988	0.990	0.982	0.008	0.815	0.994	0.990	0.994	1,066,362,377.850	0.100
DHOFAR INT.DEV.AND INV. HOLD	32,080	13,586	8	0.425	0.421	0.423	0.420	0.003	0.714	0.421	0.422	0.425	84,600,000.000	0.100
AL JAZEERA STEEL PRODUCTS	175,600	53,707	33	0.308	0.303	0.306	0.304	0.002	0.658	0.303	0.301	0.306	38,218,775.760	0.100
OMINVEST	63,464	29,924	18	0.474	0.470	0.472	0.470	0.002	0.426	0.470	0.470	0.473	94,400,000.000	0.100
SHELL OMAN MARKETING	20,080	40,582	4	2.021	2.017	2.021	2.014	0.007	0.348	2.020	2.020	2.080	191,995,000.000	0.100
MUSCAT GASES	33,090	16,186	20	0.490	0.488	0.489	0.488	0.001	0.205	0.488	0.486	0.488	11,809,350.000	0.100
VOLTAMP ENERGY	229,289	131,485	61	0.575	0.570	0.573	0.572	0.001	0.175	0.573	0.573	0.575	28,650,000.000	0.100
OMAN FLOUR MILLS	47,500	31,996	18	0.677	0.673	0.674	0.673	0.001	0.149	0.677	0.675	0.677	106,155,000.000	0.100
OMAN CEMENT	115,067	81,828	39	0.720	0.710	0.711	0.710	0.001	0.141	0.710	0.710	0.711	235,250,496.810	0.100
OMAN TELECOMMUNICATION	241,233	320,981	84	1.333	1.326	1.331	1.330	0.001	0.075	1.333	1.333	1.335	998,250,000.000	0.100
AHLI BANK	323,681	80,842	49	0.253	0.249	0.250	0.250	0.000	0.000	0.249	0.248	0.249	169,615,384.750	0.100
AL ANVAR CERAMIC TILES	628,536	270,535	112	0.434	0.428	0.430	0.430	0.000	0.000	0.432	0.432	0.435	48,113,465.400	0.100
AL BATNAH DEV. INV. HOLDING	117,690	11,899	11	0.102	0.100	0.101	0.101	0.000	0.000	0.101	0.100	0.101	6,060,000.000	0.100
AI MAHA PETROLEUM PRODUCTS MAR	90	900	1	9.999	9.999	10.000	10.000	0.000	0.000	9.999	9.800	9.999	69,000,000.000	1.000
AL SHARQIA INV. HOLDING	110,000	13,745	14	0.126	0.124	0.125	0.125	0.000	0.000	0.124	0.123	0.125	10,000,000.000	0.100
FINANCIAL SERVICES	92,396	11,445	16	0.127	0.123	0.124	0.124	0.000	0.000	0.123	0.123	0.125	8,060,000.000	0.100
MAJAN COLLEGE	8,891	1,857	3	0.224	0.220	0.220	0.220	0.000	0.000	0.224	0.220	0.224	6,600,000.000	0.100
OMAN AND EMIRATES INV. OM	364,739	82,762	48	0.231	0.224	0.227	0.227	0.000	0.000	0.228	0.226	0.228	13,832,812.500	0.100
OMAN CHLORINE	421,600	160,630	19	0.381	0.381	0.381	0.381	0.000	0.000	0.381	0.381	0.389	21,347,068.050	0.100
OMAN CHROMITE	5,234	10,206	3	1.950	1.950	1.950	1.950	0.000	0.000	1.950	1.760	1.930	5,850,000.000	1.000
OMAN INTERNATIONAL BANK	16,500	5,274	4	0.320	0.319	0.320	0.320	0.000	0.000	0.319	0.319	0.324	292,242,297.600	0.100
OMAN NATIONAL ENGINE. INVT.	100	78	1	0.779	0.779	0.781	0.781	0.000	0.000	0.779	0.725	0.778	23,430,000.000	0.100
OMAN OIL MARKETING	5,820	5,762	2	0.990	0.990	0.990	0.990	0.000	0.000	0.990	0.980	0.990	60,662,250.000	0.100
RENAISSANCE SERVICES	411,357	328,805	101	0.801	0.791	0.799	0.799	0.000	0.000	0.791	0.791	0.800	225,393,468.746	0.100
SALALAH MILLS	9,720	6,804	5	0.700	0.700	0.700	0.700	0.000	0.000	0.700	0.697	0.710	26,250,000.000	0.100
UNITED POWER	15	15	1	0.990	0.990	1.008	1.008	0.000	0.000	0.990	0.990	1.008	7,732,652.256	1.000
AES BARKA	2,510	3,758	4	1.500	1.450	1.497	1.500	-0.003	-0.200	1.498	1.470	1.497	47,904,000.000	0.500
SOHAR POWER	1,206	1,685	8	1.400	1.391	1.397	1.400	-0.003	-0.214	1.400	1.400	1.455	38,836,600.000	1.000
AL HASSAN ENGINEERING	27,100	11,784	9	0.435	0.430	0.435	0.436	-0.001	-0.229	0.435	0.430	0.435	32,715,480.000	0.100
DHOFAR INSURANCE	32,600	9,281	10	0.287	0.283	0.285	0.286	-0.001	-0.350	0.285	0.282	0.286	57,000,000.000	0.100
OMAN UNITED INSURANCE	232,335	58,861	42	0.256	0.250	0.253	0.254	-0.001	-0.394	0.250	0.242	0.253	25,300,000.000	0.100
AL JAZEERA SERVICES	79,698	19,206	35	0.247	0.238	0.241	0.242	-0.001	-0.413	0.240	0.240	0.242	14,750,229.793	0.100
AL ANVAR HOLDING	1,104,064	247,805	143	0.228	0.223	0.224	0.225	-0.001	-0.444	0.223	0.223	0.224	24,840,000.000	0.100
NAT. ALUMINIUM PRODUCTS	442,448	259,003	146	0.591	0.584	0.585	0.588	-0.003	-0.510	0.584	0.584	0.586	19,639,298.250	0.100
ONIC. HOLDING	378,837	215,569	90	0.580	0.561	0.569	0.572	-0.003	-0.524	0.566	0.561	0.566	89,503,700.000	0.100
NATIONAL BANK OF OMAN	157,507	51,959	31	0.332	0.329	0.330	0.332	-0.002	-0.602	0.329	0.329	0.332	356,730,000.000	0.100
BANK DHOFAR	32,225	24,813	5	0.770	0.770	0.770	0.775	-0.005	-0.645	0.770	0.770	0.775	569,481,628.870	0.100
BANK SOHAR	199,000	47,382	23	0.239	0.238	0.238	0.240	-0.002	-0.833	0.238	0.238	0.240	238,000,000.000	0.100
GULF INVESTMENT SER.	935,295	104,218	95	0.113	0.110	0.111	0.112	-0.001	-0.893	0.110	0.110	0.112	6,531,597.087	0.100
CONSTRUCTION MATERIALS IND.	231,680	24,534	46	0.107	0.105	0.106	0.107	-0.001	-0.935	0.106	0.105	0.106	9,010,000.000	0.100
GALFAR ENGINEERING AND CON.	69,760	35,898	26	0.521	0.511	0.515	0.520	-0.005	-0.962	0.511	0.511	0.514	108,150,000.000	0.100
GLOBAL FINANCIAL INVESTMENT	424,882	42,590	37	0.102	0.100	0.100	0.101	-0.001	-0.990	0.100	0.100	0.101	30,000,000.000	0.100
RAYSUT CEMENT	12,867	21,557	10	1.690	1.660	1.675	1.695	-0.020	-1.180	1.660	1.652	1.685	335,000,000.000	0.100
OMAN FISHERIES	174,170	23,744	18	0.137	0.136	0.136	0.138	-0.002	-1.449	0.137	0.137	0.138	17,000,000.000	0.100
UNITED FINANCE	17,000	2,162	6	0.128	0.127	0.127	0.130	-0.003	-2.308	0.127	0.127	0.129	29,699,304.584	0.100
DHOFAR CATTLE FEED	13,500	3,097	8	0.230	0.226	0.229	0.235	-0.006	-2.553	0.226	0.226	0.229	16,030,000.000	0.100
Sum:	9,721,063	4,202,619	1,889											
Traded Sec.	49													

Parallel Market

Security Name	Volume	Turnover	Trades	High	Low	Close Pr.	Prev. Close	Diff (RO)	Diff %	Last Pr	Last Bid	Last Offer	Market Cap	Par Value
GULF MUSHROOM PRODUCTS	80	36	1	0.450	0.450	0.451	0.451	0.000	0.000	0.450	0.450	0.480	6,494,400.000	0.100
Sum:	80	36	1											
Traded Sec.	1													

Third Market

Security Name	Volume	Turnover	Trades	High	Low	Close Pr.	Prev. Close	Diff (RO)	Diff %	Last Pr	Last Bid	Last Offer	Market Cap	Par Value
AI AHLIA CONVERTING IND(50)	15,000	4,875	1	0.325	0.325	0.325	0.305	0.020	6.557	0.325	0.325	0.350	390,000.000	1.000
Sum:	15,000	4,875	1											
Traded Sec.	1													

Bonds Market

Security Name	Volume	Turnover	Trades	High	Low	Close Pr.	Prev. Close	Diff (RO)	Diff %	Last Pr	Last Bid	Last Offer	Market Cap	Par Value
BANK MUSCAT CONVERTABLE BONDS7	15	14	1	0.954	0.954	0.954	0.954	0.000	0.000	0.954	0.954	0.970	30,827,566.494	1.000
Sum:	15	14	1											
Traded Sec.	1													

Trading Summary

Volume	Turnover	Trades	Market Cap.	Up	Down	Equal	Sec. Trade
9,736,158	4,207,544	1,892	9,459,846,626	14	20	18	52

Indices

Index	High	Low	Value	Prev. Value	Diff	Diff %
MSM30 Index	6,696.74	6,673.20	6,673.20	6,682.85	-9.65	-0.14
Banks and Investment Index	9,643.34	9,577.09	9,577.09	9,580.03	-2.94	-0.03
Services and Insurance Index	2,669.95	2,665.19	2,665.19	2,670.19	-5.00	-0.19
Industry Index	7,563.00	7,536.25	7,536.25	7,538.28	-2.03	-0.03

Nationalities Trading

Nationality	Buy % Volume	Buy % Value	Sell % Volume	Sell % Value
OMANIS	85.92 %	79.00 %	82.22 %	77.57 %
GCC	6.05 %	9.21 %	8.36 %	8.77 %
ARABS	2.89 %	1.48 %	2.57 %	2.01 %
OTHERS	5.14 %	10.31 %	6.84 %	11.64 %