



## MARKET OVERVIEW

MSM continued its downward trend with low activity as the index settled at 6650.44 points, down by 0.37%. At the session close, Ahli Bank was the most active share in terms of volume while Bank Muscat remained as most active in term of turnover. In the banking sector, Ahli Bank advanced today while shares of Bank Muscat witnessed decline in their price. National Aluminum and Anwar Ceramic stocks continued its downward trend for the second consecutive session. In the construction sector, shares of Al Hassan Engineering climbed up while Galfar Engineering saw a downward movement in its price.

A total number of 1,875 trades were executed in today's trading session, generating a turnover of RO 4.32 million with over 9.57 million shares changing hands. The market breadth was in favor of decliners. Out of 54 traded stocks, 15 advanced, 21 declined and 18 remained unchanged. At the session close, Omani investors switched as net buyers for RO 230K followed by Arab investors for RO 72K while GCC investors switched to net sellers for RO 419K followed by foreign investors for RO 117K worth of shares.

**Banking and Investment Index** was down by 0.77% before closing at 9483.60 points. Al Sharqia Investment, Ahli Bank and National Bank of Oman increased by 0.80%, 0.40% and 0.30% respectively. Financial Services, ONIC Holding, Oman & Emirates, Bank Muscat and Gulf Investment Services declined by 5.47%, 2.13%, 1.75%, 1.02% and 0.89% respectively.

**The Industrial Sector Index** closed at 7502.10 points, down by 0.30%. Dhofar Cattlefeed, Al Hassan Engineering, Oman Flour Mills, Voltamp Energy and Oman Chlorine were up by 4.91%, 1.40%, 0.61%, 0.35% and 0.26% respectively while Al Anwar Ceramic, Salalah Mills, Raysut Cement, Oman Cables Ind and Construction Material Ind declined by 2.06%, 1.96%, 1.22%, 1.16% and 0.93% respectively.

**Services & Insurance Sector Index** was down by 0.22% before closing at 2659.39 points. Al Ahlia Converting Ind, AES Barka, Oman Oil Marketing, Dhofar Insurance and Shell Oman Marketing were up by 50%, 0.74%, 0.40%, 0.36% and 0.20% respectively. Al Jazeera Services, Oman United Insurance, Omantel and Galfar Engineering declined by 2.47%, 2.34%, 0.38% and 0.20% respectively.

## MSM News Announcements

The expansionary policies of the government to spend on infrastructure would boost credit demand to the extent of 10 per cent and a similar growth was expected to be witnessed by the local banks as well, CBO Executive President Hamoud bin Sango said. (Khaleej Times)

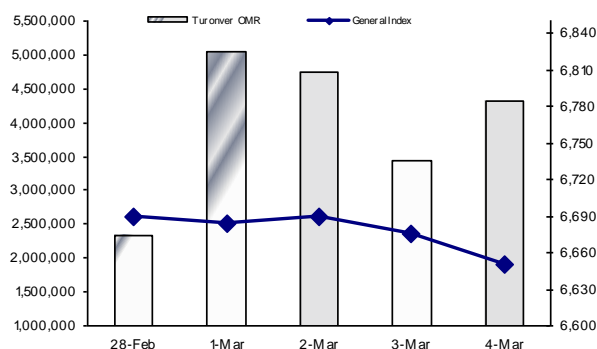
## GCC News

Moody's Investors Service said all seven government-related issuers owned by the Abu Dhabi and United Arab Emirates governments were downgraded. (Bloomberg)

Kuwaiti Central Bank Governor said loan growth to private companies and consumers should accelerate as the economy recovers and the government boosts spending on infrastructure. Growth in bank loans to residents had slowed to an annual 6.1 percent in December 2009 from 17.6 percent in the same month of the previous year. (Bloomberg)

## MARKET SUMMARY

Index	Value	Diff %	PE	P/BV	Div.%
MSM30 Index	6,650.440	▼ -0.37	12.29	2.16	4.05%
Banks and Investment Index	9,483.360	▼ -0.77	14.48	1.84	2.75%
Services and Insurance Index	2,659.390	▼ -0.22	9.99	2.66	5.77%
Industry Index	7,502.100	▼ -0.30	12.91	2.70	3.75%
<b>Market Turnover RO:</b>	4,328,661				
<b>Volume:</b>	9,572,973				
<b>Market Cap. RO bn</b>	9.431				



## Top Gainers

Company	Today's Close (OMR)	Previous Close (OMR)	% Chg
AL AHLIA CONVERTING IND(50)	0.300	0.200	50.00%
DHOFAR CATTLE FEED	0.235	0.224	4.91%
AL HASSAN ENGINEERING	0.434	0.428	1.40%
AL SHARQIA INV. HOLDING	0.126	0.125	0.80%
AES BARKA	1.500	1.489	0.74%

## Top Losers

Company	Today's Close (OMR)	Previous Close (OMR)	% Chg
FINANCIAL SERVICES	0.121	0.128	-5.47%
AL JAZEERA SERVICES	0.237	0.243	-2.47%
OMAN UNITED INSURANCE	0.251	0.257	-2.33%
ONIC. HOLDING	0.552	0.564	-2.13%
AL ANWAR CERAMIC TILES	0.427	0.436	-2.06%

## Most Active by Volume

Company	Today's Close (OMR)	Traded Volume	% of Total
AHLI BANK	0.250	1,856,150	19.39%
BANK SOHAR	0.240	1,066,909	11.15%
AL HASSAN ENGINEERING	0.434	626,854	6.55%
BANK MUSCAT	0.970	511,479	5.34%
OMAN AND EMIRATES INV. OM	0.225	398,874	4.17%

## Most Active by Turnover

Company	Today's Close (OMR)	Traded Turnover (OMR)	% of Total
BANK MUSCAT	0.970	495,928	11.46%
AHLI BANK	0.250	463,171	10.70%
OMAN CABLES INDUSTRY	1.453	359,750	8.31%
BANK MUSCAT CONVERTABLE BONDS7	0.954	334,694	7.73%
AL HASSAN ENGINEERING	0.434	271,877	6.28%



	CMP (RO)	PE	PBV	Dividend Yield (%)	Mkt Cap (RO.'000)	Market Index Weightage (%)
Ahli Bank	0.250	19.24	1.83	2.80%	169,615	3.21%
Al Anwar Holding	0.223	5.23	1.25	2.24%	24,530	0.44%
Bank Dhofar	0.775	20.40	2.77	1.94%	573,183	10.54%
Bank Muscat	0.970	14.06	1.47	2.06%	1,044,817	11.18%
Bank Sohar	0.240	26.67	0.24	0.00%	240,000	6.18%
Oman & Emirates Investment	0.225	-15.00	1.34	0.00%	27,423	0.47%
National Bank of Oman	0.331	12.26	1.40	5.29%	357,811	7.02%
Oman International Bank	0.321	12.35	1.71	6.85%	293,154	8.09%
Oman Inv & Finance Co	0.300	8.68	1.97	3.70%	30,000	0.66%
OMINVEST	0.468	8.22	1.14	2.14%	93,600	2.33%
ONIC Holding	0.552	16.73	2.03	0.00%	86,830	1.36%
Trans-Gulf Industrial Investment	0.113	21.19	0.97	0.00%	7,063	0.27%
United Finance	0.130	32.50	1.01	0.00%	30,401	0.66%
<b>Banking and Investment Sector</b>	<b>0.000</b>	<b>14.48</b>	<b>1.84</b>	<b>2.75%</b>	<b>2,771,348</b>	<b>52.41%</b>
Al Jaziera Services	0.237	7.19	1.39	4.22%	26,478	0.81%
Al Maha Petroleum Products	10.000	12.17	2.40	5.50%	69,000	1.63%
Galfar Engineering & Contracting	0.511	36.50	1.73	3.91%	153,300	3.61%
Oman Fisheries	0.138	8.63	1.11	0.00%	17,250	0.51%
Oman Telecommunications	1.325	7.94	2.48	7.55%	993,750	9.68%
Port Services Corporation	0.640	11.04	1.82	7.81%	60,826	1.36%
Renaissance Services	0.794	7.79	1.62	1.26%	223,980	6.17%
Shell Oman	2.014	15.38	7.10	5.96%	201,400	4.36%
<b>Services and Insurance Sector</b>	<b>0.000</b>	<b>9.99</b>	<b>2.66</b>	<b>5.77%</b>	<b>1,849,017</b>	<b>28.13%</b>
Al Anwar Ceramics	0.427	9.49	2.74	0.00%	47,778	0.96%
Al Hassan Engineering	0.434	12.06	2.64	3.23%	32,642	0.48%
Al Jazeera Steel Products	0.306	-43.72	1.30	0.00%	38,220	0.57%
Construction Materials Industry	0.107	15.29	0.83	7.48%	9,095	0.08%
Oman Cables	1.453	19.64	3.46	2.06%	130,335	2.08%
Oman Flour Mills	0.660	9.43	2.34	3.03%	103,950	2.00%
Oman Cement	0.706	9.55	1.79	5.24%	233,595	4.53%
Raysut Cement	1.695	11.86	3.32	5.90%	339,000	8.19%
Voltamp Energy	0.571	12.69	2.00	6.13%	28,550	0.57%
<b>Industry Sector</b>	<b>0</b>	<b>12.91</b>	<b>2.70</b>	<b>3.75%</b>	<b>984,513</b>	<b>19.45%</b>
<b>INDEX TOTAL (Weight Adjusted)</b>		<b>12.29</b>	<b>2.16</b>	<b>4.05%</b>	<b>10,279,391</b>	<b>100.00%</b>

NA – Not Applicable

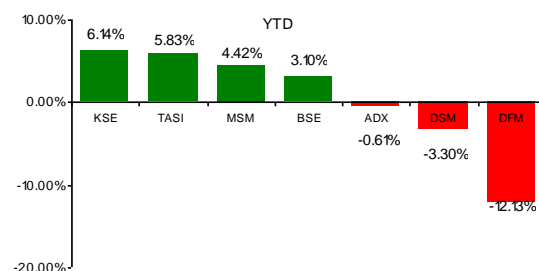
BONDS					
	Par Value	Coupon Rate	Maturity Date	Price	Yield
BM 7	1.000	7.00%	6/18/2013	1.045	6.05%
BM 6.25	1.000	6.25%	6/30/2014	1.030	5.83%
AHB	1.000	5.55%	5/15/2011	1.022	5.16%
BMCB	1.000	7.00%	3/31/2014	0.954	16.08%

MUTUAL FUNDS		
Fund	As On	NAV (RO)
Majan Fund JIA	03-Mar-10	1.423
First Mazoon Fund JIA	03-Mar-10	1.209
Al Amal Income & Growth Fund	03-Mar-10	1.592
Vision Emerging GCC Fund	02-Mar-10	0.701
Vision Emerging Oman Fund	03-Mar-10	1.072
Investment Stabilisation Fund	25-Feb-10	1.234

GCC INDICES			
Indices		Close	DTD
Kuwait	▲	7,435.50	0.50%
Saudi Arabia *	▲	6,478.58	0.53%
Oman	▼	6,650.44	-0.37%
Bahrain	▲	1,503.42	0.06%
Abu Dhabi	▼	2,726.83	-0.14%
Qatar	▼	6,729.23	-0.77%
Dubai	▲	1,584.81	0.74%

\*Index closing as on, 03 March 2010

#### YTD Index Movement



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MSM Daily Bulletin As on 04/03/2010

Regular Market

Security Name	Volume	Turnover	Trades	High	Low	Close Pr.	Prev. Close	Diff (RO)	Diff %	Last Pr	Last Bid	Last Offer	Market Cap	Par Value
DHOVAR CATTLE FEED	8,800	2,071	3	0.236	0.235	0.235	0.224	0.011	4.911	0.236	0.222	0.227	16,450,000.000	0.100
AL HASSAN ENGINEERING	626,854	271,877	90	0.439	0.430	0.434	0.428	0.006	1.402	0.434	0.428	0.434	32,640,272.000	0.100
AL SHARQIA INV. HOLDING	12,500	1,571	6	0.126	0.124	0.126	0.125	0.001	0.800	0.124	0.122	0.125	10,080,000.000	0.100
AES BARKA	16,055	24,083	5	1.500	1.500	1.500	1.489	0.011	0.739	1.500	1.450	1.495	48,000,000.000	0.500
OMAN FLOUR MILLS	27,000	17,833	6	0.661	0.660	0.660	0.656	0.004	0.610	0.660	0.655	0.661	103,950,000.000	0.100
OMAN OIL MARKETING	62,394	62,001	17	0.996	0.989	0.994	0.990	0.004	0.404	0.994	0.940	0.994	60,907,350.000	0.100
AHLI BANK	1,856,150	463,171	157	0.251	0.248	0.250	0.249	0.001	0.402	0.248	0.248	0.249	169,615,384.750	0.100
DHOVAR INSURANCE	55,053	15,451	19	0.282	0.280	0.281	0.280	0.001	0.357	0.281	0.280	0.281	56,200,000.000	0.100
VOLTAMP ENERGY	30,402	17,364	24	0.574	0.567	0.571	0.569	0.002	0.351	0.573	0.567	0.572	28,550,000.000	0.100
NATIONAL BANK OF OMAN	185,042	61,212	25	0.332	0.330	0.331	0.330	0.001	0.303	0.330	0.329	0.330	357,811,000.000	0.100
OMAN CHLORINE	45,064	17,175	14	0.385	0.380	0.381	0.380	0.001	0.263	0.380	0.370	0.382	21,347,068.050	0.100
SHELL OMAN MARKETING	42,547	85,695	43	2.080	2.009	2.014	2.010	0.004	0.199	2.012	2.012	2.049	191,330,000.000	0.100
RENAISSANCE SERVICES	149,763	118,845	40	0.799	0.790	0.794	0.793	0.001	0.126	0.790	0.788	0.790	223,982,996.476	0.100
AL BATINAH DEV. INV. HOLDING	135,300	13,876	15	0.103	0.102	0.103	0.103	0.000	0.000	0.102	0.102	0.104	6,180,000.000	0.100
AI MAHA PETROLEUM PRODUCTS MAR	115	1,139	1	9.900	9.900	10.000	10.000	0.000	0.000	9.900	9.900	10.000	69,000,000.000	1.000
BANK DHOVAR	88,380	68,464	16	0.790	0.767	0.775	0.775	0.000	0.000	0.770	0.770	0.775	573,179,561.525	0.100
BANK SOHAR	1,066,909	255,916	72	0.242	0.238	0.240	0.240	0.000	0.000	0.240	0.240	0.241	240,000,000.000	0.100
GLOBAL FINANCIAL INVESTMENT	207,412	20,865	35	0.101	0.100	0.101	0.101	0.000	0.000	0.100	0.100	0.101	30,300,000.000	0.100
MUSCAT GASES	10,000	4,899	7	0.490	0.489	0.490	0.490	0.000	0.000	0.490	0.487	0.490	11,833,500.000	0.100
OMAN CEMENT	219,241	154,735	64	0.707	0.703	0.706	0.706	0.000	0.000	0.707	0.706	0.707	233,596,133.260	0.100
OMAN NATIONAL ENGINE. INVT.	100	78	1	0.775	0.775	0.781	0.781	0.000	0.000	0.775	0.740	0.775	23,430,000.000	0.100
PORT SER. CORPORATION	1,000	639	1	0.639	0.639	0.640	0.640	0.000	0.000	0.639	0.626	0.640	60,825,600.000	0.100
SOHAR POWER	1,170	1,638	11	1.400	1.400	1.400	1.400	0.000	0.000	1.400	1.400	1.455	38,920,000.000	1.000
TRANSOIL IND. INV. HOLDING	252,545	28,527	25	0.113	0.112	0.113	0.113	0.000	0.000	0.113	0.112	0.114	7,062,500.000	0.100
UNITED FINANCE	2,500	319	3	0.128	0.127	0.130	0.130	0.000	0.000	0.128	0.127	0.130	30,400,862.960	0.100
GALFAR ENGINEERING AND CON.	256,021	130,768	50	0.515	0.508	0.511	0.512	-0.001	-0.195	0.508	0.506	0.508	107,310,000.000	0.100
AL JAZEERA STEEL PRODUCTS	82,600	25,292	33	0.310	0.300	0.306	0.307	-0.001	-0.326	0.300	0.299	0.300	38,218,775.760	0.100
OMAN TELECOMMUNICATION	140,576	186,261	37	1.330	1.316	1.325	1.330	-0.005	-0.376	1.325	1.320	1.325	993,750,000.000	0.100
AL ANWAR HOLDING	387,729	86,310	75	0.225	0.222	0.223	0.224	-0.001	-0.446	0.222	0.222	0.224	24,530,000.000	0.100
DHOVAR INT. DEV. AND INV. HOLD	36,862	15,487	18	0.424	0.419	0.420	0.422	-0.002	-0.474	0.419	0.415	0.419	84,000,000.000	0.100
OMAN INTERNATIONAL BANK	212,313	68,222	34	0.324	0.316	0.321	0.323	-0.002	-0.619	0.322	0.317	0.322	293,155,554.780	0.100
OMINVEST	99,827	46,711	26	0.471	0.465	0.468	0.471	-0.003	-0.637	0.469	0.461	0.465	93,600,000.000	0.100
OMAN INVESTMENT AND FINANCE	43,900	13,152	37	0.301	0.298	0.300	0.302	-0.002	-0.662	0.299	0.299	0.302	30,000,000.000	0.100
NAT. ALUMINIUM PRODUCTS	294,223	172,294	116	0.590	0.583	0.586	0.590	-0.004	-0.678	0.585	0.584	0.585	19,672,869.700	0.100
GULF INVESTMENT SER.	179,059	20,084	34	0.114	0.111	0.112	0.113	-0.001	-0.885	0.111	0.111	0.112	6,590,440.304	0.100
CONSTRUCTION MATERIALS IND.	10,000	1,070	2	0.107	0.107	0.107	0.108	-0.001	-0.926	0.107	0.107	0.108	9,095,000.000	0.100
BANK MUSCAT	511,479	495,928	197	0.980	0.960	0.970	0.980	-0.010	-1.020	0.960	0.960	0.961	1,044,819,703.550	0.100
OMAN CABLES INDUSTRY	247,629	359,750	90	1.474	1.420	1.453	1.470	-0.017	-1.156	1.436	1.436	1.453	130,334,100.000	0.100
RAYSUT CEMENT	98,157	166,368	46	1.700	1.675	1.695	1.716	-0.021	-1.224	1.675	1.675	1.699	339,000,000.000	0.100
OMAN AND EMIRATES INV. OM	398,874	89,725	49	0.231	0.220	0.225	0.229	-0.004	-1.747	0.220	0.223	0.226	13,710,937.500	0.100
SALALAH MILLS	58,007	40,605	14	0.700	0.700	0.700	0.714	-0.014	-1.961	0.700	0.700	0.712	26,250,000.000	0.100
AL ANWAR CERAMIC TILES	349,911	149,382	95	0.436	0.425	0.427	0.436	-0.009	-2.064	0.425	0.425	0.428	47,777,790.060	0.100
ONIC HOLDING	239,480	132,119	91	0.561	0.550	0.552	0.564	-0.012	-2.128	0.550	0.551	0.555	86,829,600.000	0.100
OMAN UNITED INSURANCE	79,190	19,907	32	0.256	0.250	0.251	0.257	-0.006	-2.335	0.250	0.246	0.250	25,100,000.000	0.100
AL JAZEERA SERVICES	119,242	28,217	46	0.241	0.236	0.237	0.243	-0.006	-2.469	0.236	0.236	0.238	14,505,412.701	0.100
FINANCIAL SERVICES	258,564	31,398	21	0.127	0.120	0.121	0.128	-0.007	-5.469	0.121	0.120	0.122	7,865,000.000	0.100
Sum:	9,205,939	3,988,493	1,843											
Traded Sec		46												

Parallel Market

Security Name	Volume	Turnover	Trades	High	Low	Close Pr.	Prev. Close	Diff (RO)	Diff %	Last Pr	Last Bid	Last Offer	Market Cap	Par Value
AL OMANIYA FINANCIAL SER.	400	1,040	2	2.600	2.600	2.600	2.600	0.000	0.000	2.600	2.500	2.650	40,450,246.200	1.000
GULF INT. CHEMICALS	2,153	665	5	0.310	0.305	0.312	0.312	0.000	0.000	0.305	0.305	0.315	6,552,000.000	0.100
GULF MUSHROOM PRODUCTS	300	135	3	0.451	0.451	0.451	0.451	0.000	0.000	0.451	0.451	0.480	6,494,400.000	0.100
OMAN ORIX LEASING	2,000	454	2	0.227	0.227	0.232	0.232	0.000	0.000	0.227	0.000	0.220	25,520,000.000	0.100
OMAN PACKAGING	4,647	1,218	7	0.275	0.251	0.278	0.278	0.000	0.000	0.275	0.275	0.278	9,017,169.080	0.100
Sum:	9,500	3,512	19											
Traded Sec		5												

Third Market

Security Name	Volume	Turnover	Trades	High	Low	Close Pr.	Prev. Close	Diff (RO)	Diff %	Last Pr	Last Bid	Last Offer	Market Cap	Par Value
AI AHLIA CONVERTING IND(50)	6,417	1,925	1	0.300	0.300	0.300	0.200	0.100	50.000	0.300	0.200	0.350	360,000.000	1.000
OMAN FOODS INTERNATIONAL	285	37	1	0.130	0.130	0.130	0.130	0.000	0.000	0.130	0.130	0.200	806,093.730	1.000
Sum:	6,702	1,962	2											
Traded Sec		2												

Bonds Market

Security Name	Volume	Turnover	Trades	High	Low	Close Pr.	Prev. Close	Diff (RO)	Diff %	Last Pr	Last Bid	Last Offer	Market Cap	Par Value
BANK MUSCAT CONVERTIBLE BONDS7	350,832	334,694	11	0.954	0.954	0.954	0.953	0.001	0.105	0.954	0.954	0.970	30,827,566.494	1.000
Sum:	350,832	334,694	11											
Traded Sec		1												

Trading Summary

Volume	Turnover	Trades	Market Cap.	Up	Down	Equal	Sec. Traded
9,572,973	4,328,661	1,875	9,431,019,253	15	21	18	54

Indecies

Index	High	Low	Value	Prev. Value	Diff	Diff %
MSM30 Index	6,679.08	6,650.44	6,650.44	6,675.25	-24.81	-0.37
Banks and Investment Index	9,564.28	9,483.36	9,483.36	9,557.19	-73.83	-0.77
Services and Insurance Index	2,666.33	2,659.39	2,659.39	2,665.32	-5.93	-0.22
Industry Index	7,541.23	7,502.10	7,502.10	7,524.79	-22.69	-0.30

Nationalities Trading

Nationality	Buy % Volume	Buy % Value	Sell % Volume	Sell % Value
OMANIS	83.11 %	81.82 %	84.97 %	76.50 %
GCC	4.25 %	5.65 %	9.33 %	15.34 %
ARABS	2.82 %	2.70 %	0.69 %	1.03 %
OTHERS	9.82 %	9.83 %	5.01 %	7.12 %

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