



## MARKET OVERVIEW

MSM30 index initially opened on a positive note, but decline as cement sector stocks weighed heavily preventing it from keeping the momentum and continued to fall towards the negative terrain during the day. The MSM30 benchmark index closed at 6166.37 points, marginally down by 0.01% from the previous close. At the session close, Oman Cement was the most active in terms of volume as well as turnover and sheds 0.88% to close at RO 0.679. The top gainer of the day, Maha Petroleum recorded a gain of 4.65% while Dhofar Insurance registered a gain of 4.17% to stand next. The top losers for the day, Oman Holding International plunged by 7.88% while Raysut Cement fell by 1.99% to stand next.

A total number of 1322 trades were executed in today's trading session, generating turnover of RO 3.02 million with over 6.56 million shares changing hands. The market breadth was in favor of decliners. Out of 52 traded stocks, 18 advanced, 20 declined and 14 remained unchanged. At the session close, foreign investors were net buyers for RO 140K while Omani investors were net sellers of RO 84K followed by GCC & Arab investors for RO 56K worth of shares.

**Banking and Investment Index** lost 0.41% to close at 8687.00 points. DIDIC, National Finance, Ahli Bank and National Bank of Oman were up by 3.18%, 0.75%, 0.37% and 0.31% respectively. Oman Holding International, Financial Services, OIFC, Gulf Investment Services and Oman & Emirates declined by 7.88%, 1.68%, 1.16%, 1.05% and 0.51% respectively.

**The Industrial Sector Index** closed at 7027.24 points, losing 0.11% from the previous close. Al Hassan Engineering, Volatmp Energy, Muscat Gases, National Aluminium and Jazeera Steel Product increased by 1.66%, 1.22%, 1.21%, 0.39% and 0.31% respectively. Raysut Cement, Gulf International Chemicals, Construction Material Industries, Oman Flour Mills and Oman Textile Holding declined by 1.99%, 1.62%, 1.47%, 1.31% and 1.11% respectively.

**Services & Insurance Sector Index** was the only gainer among other sector indices to close at 2368.79 points, up by 0.73%. Maha Petroleum, Dhofar Insurance, Oman National Engineering, Oman United Insurance and Galfar Engineering were up by 4.65%, 4.17%, 2.88%, 1.32% and 1.14% respectively. AES Barka, A Saffa Foods, Oman Fisheries and Al Jazeera Services declined by 1.10%, 0.97%, 0.89% and 0.49% respectively.

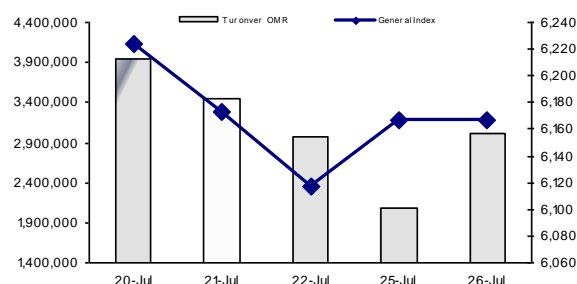
## Oman News

Shell Oman Marketing has announced its unaudited financial statement for the 1Half 2010 ending 30 June 2010 where the company achieved a total revenue of RO 156.303 Million for the 1Half 2010 compared to RO 140.567mn for the corresponding period the previous year, an increase of 11.2%. The company reported a Net profit of RO 7.225 Million increased of 11.9% compared to the corresponding period the previous year. (MSM)

Oman Cement Company reported total revenue of RO 28.82 million in the six months ended 30th June 2010 as compared to RO 35.55 million in the corresponding period of previous year. The profit before tax of the Company for the period excluding reimbursement of RO 7.33 received from the Government for the losses incurred in the year 2008 and 2009 on import of Clinker and Cement, amounts to RO 13.35 as compared to RO 12.58 during the corresponding period of previous year. The profit before tax after accounting for the reimbursement received from the Government, amounts to RO 20.69 during the period of six months ended 30th June 2010. (MSM)

## MARKET SUMMARY

Index	Value	Diff %	PE	P/BV	Div. %
MSM30 Index	6,166.370	▼ -0.01	10.64	1.89	4.28%
Banks and Investment Index	8,687.000	▼ -0.41	12.35	1.66	2.13%
Services and Insurance Index	2,368.790	▲ 0.73	9.07	2.20	6.44%
Industry Index	7,027.240	▼ -0.11	10.30	2.14	4.67%
<b>Market Turnover RO:</b>	3,020,292				
<b>Volume:</b>	6,563,615				
<b>Market Cap. RO bn</b>	9.396				



## Top Gainers

Company	Today's Close (OMR)	Previous Close (OMR)	% Chg
AL MAHA PETROLEUM PRODUCTS MAR	9.000	8.600	4.65%
DHOFAR INSURANCE	0.250	0.240	4.17%
DHOFAR INT.DEV.AND INV. HOLD	0.454	0.440	3.18%
OMAN NATIONAL ENGINE. INVT.	0.464	0.451	2.88%
AL HASSAN ENGINEERING	0.490	0.482	1.66%

## Top Losers

Company	Today's Close (OMR)	Previous Close (OMR)	% Chg
OMAN HOLDING INTERNATIONAL	0.269	0.292	-7.88%
RAYSUT CEMENT	1.184	1.208	-1.99%
FINANCIAL SERVICES	0.117	0.119	-1.68%
GULF INT. CHEMICALS	0.304	0.309	-1.62%
CONSTRUCTION MATERIALS IND.	0.067	0.068	-1.47%

## Most Active by Volume

Company	Today's Close (OMR)	Traded Volume	% of Total
OMAN CEMENT	0.685	746,694	11.38%
BANK SOHAR	0.216	689,200	10.50%
GALFAR ENGINEERING AND CON.	0.440	542,620	8.27%
DHOFAR INT.DEV.AND INV. HOLD	0.440	441,340	6.72%
OMAN FLOUR MILLS	0.686	360,390	5.49%

## Most Active by Turnover

Company	Today's Close (OMR)	Traded Turnover (OMR)	% of Total
OMAN CEMENT	0.679	506,715	16.78%
BANK MUSCAT CONVERTABLE BONDS7	1.041	311,015	10.30%
RAYSUT CEMENT	1.184	272,014	9.01%
OMAN FLOUR MILLS	0.677	244,010	8.08%
GALFAR ENGINEERING AND CON.	0.445	241,273	7.99%



	CMP (RO.)	PE (Ann)	PBV	Div Yield (%)	Mkt Cap (RO 000)	Market Index Weight (%)
Ahli Bank	0.270	13.50	2.12	2.59%	192,343	4.06%
Al Anwar Holding	0.163	6.10	1.10	3.68%	19,560	0.49%
Bank Dhofar	0.655	14.90	2.64	2.29%	532,875	10.54%
Bank Muscat	0.808	10.70	1.53	2.48%	1,087,901	10.04%
Bank Sohar	0.216	18.00	1.99	0.00%	216,000	6.27%
DIDIC	0.454	7.60	1.40	6.61%	90,800	2.35%
Financial Services Co	0.117	-3.70	1.10	0.00%	7,605	0.15%
Global Financial Investments	0.080	6.70	0.70	0.00%	24,000	0.63%
Gulf Investment Services	0.094	3.40	0.90	7.45%	14,122	0.24%
National Bank of Oman	0.328	11.80	1.46	3.66%	354,568	7.72%
Oman & Emirates Investment	0.197	2.50	1.10	0.00%	24,009	0.49%
Oman International Bank	0.280	10.00	1.63	7.86%	255,710	7.71%
Oman Inv & Finance Co	0.255	7.30	1.50	0.00%	22,950	0.69%
OMINVEST	0.423	7.60	1.20	2.36%	97,290	2.70%
ONIC Holding	0.413	8.00	1.70	4.84%	68,213	1.23%
<b>Banking and Investment Sector</b>	<b>0.000</b>	<b>12.35</b>	<b>1.66</b>	<b>2.13%</b>	<b>2,364,199</b>	<b>55.33%</b>
Al Jaziera Services	0.203	25.40	2.90	4.93%	45,356	0.46%
Galfar Engineering & Contracting	0.445	-37.10	1.90	2.25%	146,850	3.78%
Oman Fisheries	0.112	8.70	0.90	0.00%	14,000	0.45%
Oman Telecommunications	1.172	6.70	2.40	8.53%	879,000	9.96%
Renaissance Services	0.752	11.10	1.50	1.60%	212,139	6.19%
Shell Oman	1.900	13.20	9.60	6.32%	190,000	4.90%
<b>Services and Insurance Sector</b>		<b>9.07</b>	<b>2.20</b>	<b>6.44%</b>	<b>1,671,546</b>	<b>25.73%</b>
Al Anwar Ceramics	0.308	8.60	2.60	0.00%	49,970	1.33%
Al Hassan Engineering	0.490	15.40	2.90	2.86%	36,853	0.61%
Al Jazeera Steel Products	0.320	16.00	1.40	0.00%	39,968	0.81%
National Aluminium	0.519	7.70	3.10	11.56%	17,423	0.57%
Oman Cables	1.231	15.40	2.70	2.44%	110,421	1.93%
Oman Cement	0.679	7.90	1.80	5.45%	224,661	4.81%
Oman Flour Mills	0.677	10.20	2.30	0.00%	106,628	2.25%
Raysut Cement	1.184	8.70	2.60	8.45%	236,800	5.93%
Voltamp Energy	0.496	10.40	1.80	7.06%	27,280	0.70%
<b>Industry Sector</b>		<b>10.30</b>	<b>2.14</b>	<b>4.67%</b>	<b>875,866</b>	<b>18.93%</b>
<b>INDEX TOTAL (Weight Adjusted)</b>		<b>10.64</b>	<b>1.89</b>	<b>4.28%</b>	<b>4,911,612</b>	<b>100.00%</b>

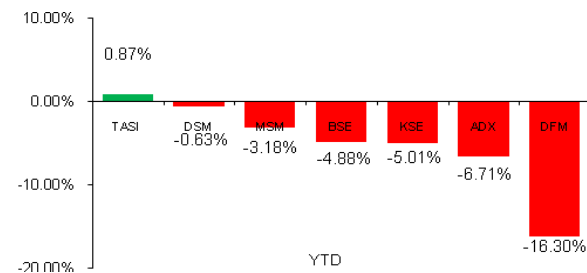
NA - Not Applicable

BONDS					
	Par Value	Coupon Rate	Maturity Date	Price	Yield
BM 7	1.000	7.00%	6/18/2013	1.035	7.42%
BM 6.25	1.000	6.25%	6/30/2014	1.031	6.49%
AHB	1.000	5.55%	5/15/2011	1.022	7.94%
BMCB	1.000	7.00%	3/31/2014	1.041	6.72%

MUTUAL FUNDS		
Fund	As On	NAV (RO)
Majan Fund JIA	25-Jul-10	1.311
First Mazoon Fund JIA	22-Jul-10	0.964
Al Amal Income & Growth Fund	25-Jul-10	1.441
Vision Emerging GCC Fund	21-Jul-10	0.688
Vision Emerging Oman Fund	25-Jul-10	1.028
Investment Stabilisation Fund	22-Jul-10	1.187
Oryx Fund	14-Jul-10	1.053
Muscat Fund	14-Jul-10	1.278

GCC INDICES			
Indices		Close	DTD
Saudi Arabia *	▼	6,175.03	-0.20%
Qatar	▼	6,915.39	-0.81%
Oman	▼	6,166.37	-0.01%
Bahrain	▼	1,387.13	-0.29%
Kuwait	▲	6,654.10	0.58%
Abu Dhabi	▲	2,559.45	0.03%
Dubai	▲	1,509.66	0.18%
*Index closing as on, 25 July 2010			

#### YTD Index Movement



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## MSM Daily Bulletin As on 26/07/2010

### Regular Market

Security Name	Volume	Turnover	Trades	High	Low	Close Pr.	Prev. Close	Diff (RO)	Diff %	Last Pr	Last Bid	Last Offer	Market Cap	Par Value
AI MAHA PETROLEUM PRODUCTS MAR	550	4,950	2	9.000	9.000	9.000	8.600	0.400	4.651	9.000	8.420	8.900	62,100,000.000	1.000
DHOFAR INSURANCE	7,000	1,748	2	0.250	0.249	0.250	0.240	0.010	4.167	0.249	0.243	0.245	50,000,000.000	0.100
DHOFAR INT.DEV.AND INV. HOLD	441,340	200,376	19	0.455	0.445	0.454	0.440	0.014	3.162	0.445	0.445	0.453	90,800,000.000	0.100
OMAN NATIONAL ENGINE. INVT.	27,000	12,535	19	0.465	0.455	0.464	0.451	0.013	2.882	0.455	0.460	0.464	18,560,000.000	0.100
AL HASSAN ENGINEERING	115,000	56,320	11	0.490	0.488	0.490	0.482	0.008	1.660	0.488	0.482	0.488	36,851,920.000	0.100
OMAN UNITED INSURANCE	88,000	13,584	11	0.155	0.154	0.154	0.152	0.002	1.316	0.155	0.154	0.157	15,400,000.000	0.100
VOLTAMP ENERGY	139,667	69,274	62	0.500	0.490	0.496	0.490	0.006	1.224	0.495	0.492	0.495	27,280,000.000	0.100
MUSCAT GASES	8,000	4,672	5	0.585	0.577	0.584	0.577	0.007	1.213	0.577	0.570	0.577	14,103,600.000	0.100
GALFAR ENGINEERING AND CON.	542,620	241,273	110	0.455	0.442	0.445	0.440	0.005	1.136	0.442	0.441	0.443	102,795,000.000	0.100
RENAISSANCE SERVICES	59,902	45,052	17	0.754	0.742	0.752	0.747	0.005	0.669	0.743	0.743	0.750	212,135,029.408	0.100
NAT. ALUMINIUM PRODUCTS	136,712	70,957	38	0.523	0.516	0.519	0.517	0.002	0.387	0.516	0.516	0.520	17,423,582.550	0.100
AHLU BANK	191,971	51,912	23	0.272	0.270	0.270	0.269	0.001	0.372	0.270	0.270	0.272	192,343,846.320	0.100
AL JAZZERA STEEL PRODUCTS	165,200	52,861	19	0.320	0.317	0.320	0.319	0.001	0.313	0.320	0.320	0.321	39,967,347.200	0.100
NATIONAL BANK OF OMAN	125,000	41,026	12	0.329	0.328	0.328	0.327	0.001	0.306	0.329	0.328	0.329	354,568,000.000	0.100
OMAN TELECOMMUNICATION	28,849	33,810	9	1.175	1.160	1.172	1.169	0.003	0.257	1.160	1.160	1.166	879,000,000.000	0.100
SOHAR POWER	1,244	1,613	12	1.300	1.293	1.296	1.293	0.003	0.232	1.293	1.226	1.293	36,028,800.000	1.000
AL ANWAR CERAMIC TILES	256,320	78,823	85	0.310	0.306	0.308	0.308	0.000	0.000	0.307	0.306	0.307	49,970,868.948	0.100
AL ANWAR HOLDING	105,098	17,092	29	0.165	0.161	0.163	0.163	0.000	0.000	0.162	0.162	0.164	19,560,000.000	0.100
AL BATNAH DEV. INV. HOLDING	111	7	1	0.067	0.067	0.068	0.068	0.000	0.000	0.067	0.067	0.069	4,080,000.000	0.100
BANK SOHAR	689,200	148,855	62	0.220	0.215	0.216	0.216	0.000	0.000	0.216	0.215	0.216	216,000,000.000	0.100
DHOFAR POWER	218	349	2	1.600	1.600	1.600	1.600	0.000	0.000	1.600	0.000	1.600	16,633,120.000	1.000
GLOBAL FINANCIAL INVESTMENT	106,848	8,667	18	0.080	0.079	0.080	0.080	0.000	0.000	0.080	0.080	0.081	24,000,000.000	0.100
MAJANI COLLEGE	100	29	1	0.289	0.289	0.290	0.290	0.000	0.000	0.289	0.276	0.290	8,700,000.000	0.100
OMAN CHLORINE	22,080	7,728	5	0.350	0.350	0.350	0.350	0.000	0.000	0.350	0.320	0.350	20,590,676.050	0.100
OMAN INTERNATIONAL BANK	153,000	42,825	7	0.280	0.280	0.280	0.280	0.000	0.000	0.275	0.275	0.280	255,712,010.400	0.100
OMINVEST	3,500	1,503	2	0.430	0.429	0.423	0.423	0.000	0.000	0.430	0.421	0.430	97,290,000.000	0.100
PORT SER. CORPORATION	97,547	44,968	41	0.470	0.459	0.461	0.461	0.000	0.000	0.460	0.458	0.460	43,813,440.000	0.100
BANK MUSCAT	193,586	156,501	76	0.815	0.807	0.808	0.809	-0.001	-0.124	0.807	0.805	0.807	1,087,905,052.352	0.100
OMAN CABLES INDUSTRY	7,512	9,248	9	1.244	1.225	1.231	1.235	-0.004	-0.324	1.239	1.230	1.239	110,420,700.000	0.100
DHOFAR CATTLE FEED	65,604	15,286	9	0.233	0.233	0.233	0.234	-0.001	-0.427	0.233	0.234	0.239	16,310,000.000	0.100
SALALAH MILLS	9,480	5,947	5	0.630	0.625	0.627	0.630	-0.003	-0.476	0.630	0.620	0.637	25,863,750.000	0.100
ONIC. HOLDING	159,183	65,803	47	0.417	0.411	0.413	0.415	-0.002	-0.482	0.411	0.411	0.412	68,213,145.000	0.100
AL JAZZERA SERVICES	50,054	10,137	23	0.204	0.200	0.203	0.204	-0.001	-0.490	0.203	0.203	0.204	12,424,467.419	0.100
OMAN AND EMIRATES INV. OM	117,520	23,138	25	0.199	0.192	0.197	0.198	-0.001	-0.505	0.197	0.195	0.198	12,004,687.500	0.100
OMAN CEMENT	746,694	506,715	174	0.695	0.673	0.679	0.685	-0.006	-0.876	0.678	0.676	0.678	224,662,570.090	0.100
OMAN FISHERIES	52,200	5,855	10	0.113	0.112	0.112	0.113	-0.001	-0.885	0.113	0.112	0.113	14,000,000.000	0.100
GULF INVESTMENT SER.	137,000	12,874	25	0.094	0.093	0.094	0.095	-0.001	-1.053	0.094	0.093	0.094	5,531,262.398	0.100
AES BARKA	1,000	1,261	1	1.261	1.261	1.261	1.275	-0.014	-1.098	1.261	1.250	1.273	40,352,000.000	0.500
OMAN INVESTMENT AND FINANCE	193,035	49,220	22	0.257	0.254	0.255	0.258	-0.003	-1.163	0.254	0.253	0.254	30,600,000.000	0.100
OMAN FLOUR MILLS	360,390	244,010	63	0.683	0.673	0.677	0.686	-0.009	-1.312	0.673	0.672	0.675	106,627,500.000	0.100
CONSTRUCTION MATERIALS IND.	178,484	11,885	28	0.068	0.066	0.067	0.068	-0.001	-1.471	0.067	0.066	0.067	5,695,000.000	0.100
GULF INT. CHEMICALS	51,500	15,677	15	0.305	0.304	0.304	0.309	-0.005	-1.618	0.305	0.304	0.305	6,384,000.000	0.100
FINANCIAL SERVICES	46,900	5,487	2	0.117	0.117	0.117	0.119	-0.002	-1.681	0.117	0.117	0.118	7,605,000.000	0.100
RAYSUT CEMENT	229,810	272,014	62	1.210	1.170	1.184	1.208	-0.024	-1.987	1.170	1.170	1.175	236,800,000.000	0.100
OMAN HOLDING INTERNATIONAL	10,000	2,694	4	0.283	0.283	0.289	0.292	-0.023	-7.877	0.283	0.285	0.295	29,590,000.000	0.100
<b>Sum:</b>	<b>6,124,029</b>	<b>2,866,560</b>	<b>1,224</b>											
<b>Traded Sec.</b>	<b>45</b>													

### Parallel Market

Security Name	Volume	Turnover	Trades	High	Low	Close Pr.	Prev. Close	Diff (RO)	Diff %	Last Pr	Last Bid	Last Offer	Market Cap	Par Value
NATIONAL FINANCE	34,000	4,550	5	0.135	0.130	0.134	0.133	0.001	0.752	0.134	0.130	0.135	20,278,437.884	0.100
SALALAH BEACH RESORT	2,000	2,860	1	1.430	1.430	1.430	1.430	0.000	0.000	1.430	1.430	0.000	8,937,500.000	1.000
SWEETS OF OMAN	4,702	3,781	5	0.820	0.790	0.802	0.802	0.000	0.000	0.820	0.792	0.820	5,614,000.000	0.100
ASAFFA FOODS	87,211	26,657	42	0.313	0.303	0.306	0.309	-0.003	-0.971	0.305	0.304	0.307	30,600,000.000	0.100
OMAN TEXTILE HOLDING	12,380	4,406	7	0.360	0.355	0.356	0.360	-0.004	-1.111	0.358	0.360	0.364	2,136,000.000	1.000
<b>Sum:</b>	<b>140,293</b>	<b>42,255</b>	<b>60</b>											
<b>Traded Sec.</b>	<b>5</b>													

### Third Market

Security Name	Volume	Turnover	Trades	High	Low	Close Pr.	Prev. Close	Diff (RO)	Diff %	Last Pr	Last Bid	Last Offer	Market Cap	Par Value
DHOFAR POULTRY	625	463	2	0.740	0.740	0.785	0.785	0.000	0.000	0.740	0.740	0.900	2,355,000.000	1.000
<b>Sum:</b>	<b>625</b>	<b>463</b>	<b>2</b>											
<b>Traded Sec.</b>	<b>1</b>													

### Bonds Market

Security Name	Volume	Turnover	Trades	High	Low	Close Pr.	Prev. Close	Diff (RO)	Diff %	Last Pr	Last Bid	Last Offer	Market Cap	Par Value
BANK MUSCAT CONVERTABLE BONDS7	298,668	311,015	36	1.044	1.030	1.041	1.030	0.011	1.066	1.040	1.031	1.042	33,638,885.451	1.000
<b>Sum:</b>	<b>298,668</b>	<b>311,015</b>	<b>36</b>											
<b>Traded Sec.</b>	<b>1</b>													

### Trading Summary

Volume	Turnover	Trades	Market Cap.	Up	Down	Equal	Sec. Traded
6,563,615	3,020,292	1,322	9,396,354,291	18	20	14	52

### Indecies

Index	High	Low	Value	Prev. Value	Diff	Diff %
MSM30 Index	6,191.94	6,166.37	6,166.37	6,166.77	-0.40	-0.01
Banks and Investment Index	8,758.48	8,687.00	8,687.00	8,722.39	-35.39	-0.41
Services and Insurance Index	2,373.36	2,357.34	2,368.79	2,351.70	17.09	0.73
Industry Index	7,056.61	7,027.24	7,027.24	7,034.99	-7.75	-0.11

### Nationalities Trading

Nationality	Buy % Volume	Buy % Value	Sell % Volume	Sell % Value
OMANIS	85.81 %	77.78 %	85.15 %	80.56 %
GCC	7.02 %	11.48 %	9.70 %	13.61 %
ARABS	1.55 %	1.32 %	1.16 %	1.03 %
OTHERS	5.62 %	9.43 %	3.99 %	4.79 %

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